Translation

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Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

November 9, 2026

Company name: TAKI CHEMICAL CO., LTD.
Stock exchange listings: Tokyo Stock Exchange
Stock code: 4025
URL: https://www.takichem.co.jp/
Representative: Katsuhiko Taki, Representative Director , President
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Scheduled date for dividend payment: -
Supplementary materials for financial summaries: None
Financial results briefing: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months of the Fiscal Year Ending December 31, 2026 (from January 01, 2026 to September 30, 2026)

(1) Consolidated operating results (Cumulative) (Percentage indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2026	33,048	9.5	3,138	34.5	3,552	31.7	2,522	30.4
September 30, 2025	30,192	8.6	2,334	41.9	2,698	40.2	1,933	39.3

(Note) Comprehensive income
Nine months ended September 30, 2026: 7,226 million yen (85.3%)
Nine months ended September 30, 2025: 3,899 million yen (40.2%)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	302.31	-
September 30, 2025	228.48	-

(2) Consolidated financial positions

	Total assets	Equity	Equity to total assets ratio
As of	Million yen	Million yen	%
September 30, 2026	73,804	49,970	67.1
December 31, 2025	65,653	43,328	65.3

(Reference) Shareholders' equity
As of September 30, 2026: 49,513 million yen
As of December 31, 2025: 42,887 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	-	-	75.00	75.00
Fiscal year ending December 31, 2026	-	-	-		
Fiscal year ending December 31, 2026 (Forecast)				105.00	105.00

(Note) Whether there have been any revisions to the most recently announced dividend forecast: None

Fiscal year ending December 2025 Detail of dividend per share-fiscal year end Ordinary dividend 60 yen Commemorative dividend 5 yen (140th anniversary of founding) Special dividend 10 yen

Fiscal year ending December 2026 (Forecast) Detail of dividend per share-fiscal year end Ordinary dividend 105 yen

3. Consolidated Earnings Forecasts for the Fiscal Year Ending December 31, 2026 (from January 01, 2026 to December 31, 2026)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending December 31, 2026	45,300	7.9	3,450	9.0	4,100	8.5	3,500	6.8	419.57

(Note) Correction of financial forecast from the most recent financial forecast: None

※ Notes

(1) Significant changes in the scope of consolidation during the period: None

New - companies (Company name), Excluded - companies (Company name)

(2) Applying of specific accounting of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standard : None

(ii) Changes in accounting policies other than (i) : None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(4) Number of shares issued (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	9,458,768 shares
As of December 31, 2025	9,458,768 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,111,779 shares
As of December 31, 2025	1,119,946 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	8,343,716 shares
Nine months ended September 30, 2025	8,464,607 shares

※ Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

※ Explanation regarding the appropriate use of Forecasts, Other matters

Regarding Forecasts, they are based on the information available as of the announcement date and certain assumptions determined to be reasonable, and actual results, etc. may differ significantly due to various factors. Please also refer to page 3 of the attached materials, “1. Overview of Operating results, etc. (3) Explanation concerning consolidated Forecasts and other forward-looking information.”

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1. Overview of Operating Results, etc.

(1) Overview of Operating results for the Current quarter

The Japanese economy during the Current third-quarter consolidated cumulative period has been recovering moderately, partly due to the effects of various policies, but remained uncertain due to the situation in the Middle East, the impact of natural disasters, rising prices, and downside risks arising from fluctuations in the financial and capital markets.

In this environment, as a result of efforts to improve the profitability of existing businesses based on the "Medium-Term Management Plan 2028," which has been promoted by our group since January 2024, Net sales for the Current third-quarter consolidated cumulative period were 33,048 million yen (up 9.5% year on year), Operating profit was 3,138 million yen (up 34.5% year on year), Ordinary profit was 3,552 million yen (up 31.7% year on year), and Profit attributable to owners of parent was 2,522 million yen (up 30.4% year on year).

Operating results by segment are as follows.

(Chemicals)

For water treatment chemicals, although sales volume of the core coagulants declined, Net sales increased 6.9% year on year to 10,662 million yen, due to efforts to correct sales prices in response to rising raw material prices.

In Functional Materials, although sales volumes of high-purity tantalum oxide for smartphones and high-basicity aluminum chloride for automotive-related ceramic fibers declined, Net sales increased significantly by 17.1% compared with the same period of the previous year to 5, 796 million yen, owing to efforts to revise selling prices in response to rising raw material prices and the launch of new Finished goods for pharmaceutical additives in the market.

Net sales of Other chemicals were 114 million yen, a decrease of 18.0% from the same period of the previous year.

As a result, Net sales increased significantly to 16,573 million yen, up 10.0% from the same period of the previous year, and Operating profit increased significantly to 2,320 million yen, up 31.3% from the same period of the previous year.

(Agri)

In addition to fertilizer sales volume increasing due to rush demand in anticipation of price increases for autumn-use fertilizer, selling prices rose due to increases in raw material prices, Net sales increased significantly by 14.7% compared with the previous corresponding period to 8,956 million yen, and Operating profit increased significantly by 90.3% compared with the previous corresponding period to 477 million yen.

(Building materials)

Although the sales volume of gypsum boards decreased, due to an increase in selling prices, Net sales increased 2.1% from the previous corresponding period to 2,850 million yen, and, in addition, due to a decrease in energy costs, Operating profit increased significantly by 74.0% from the previous corresponding period to 137 million yen.

(Petroleum)

Sales volume of fuel oil decreased due to factors including the situation in the Middle East, and Net sales decreased by 9.6% year on year to 1,357 million yen. In addition, due to increases in Selling, general and administrative expenses, operating loss was 2 million yen (the previous corresponding period had Operating profit of 17 million yen).

(Real estate)

Rental income from shopping centers remained at the same level as in the same period of the previous year, net sales were 985 million yen and operating profit was 555 million yen, both remaining at the same level as in the same period of the previous year.

(Transportation)

Although sales of goods decreased, due to increases in cargo transportation volume and cargo handling volume, Net sales amounted to 2,324 million yen, a significant increase of 13.6% compared with the same period of the previous year, and Operating profit amounted to 260 million yen, an increase of 8.0% compared with the same period of the previous year.

(2) Overview of Financial positions for the Current quarter

At the end of the Current third-quarter consolidated accounting period, total Assets were 73,804 million yen (an increase of 8,151 million yen compared with the end of the Previous consolidated fiscal year). Current assets were 31,152 million yen (an increase of 1,335 million yen compared with the end of the Previous consolidated fiscal year), mainly due to increases of 4,315 million yen in Cash and deposits, 541 million yen in Merchandise and finished goods, and 24 million yen in Work in process, although Notes and accounts receivable - trade decreased by 2,080 million yen, Electronically recorded monetary claims - operating decreased by 1,069 million yen, and Raw materials and supplies decreased by 242 million yen. Non-current assets were 42,652 million yen (an increase of 6,815 million yen compared with the end of the Previous consolidated fiscal year), mainly due to an increase of 7,023 million yen in Investment securities.

Liabilities amounted to 23,833 million yen (an increase of 158 million yen compared with the end of the Previous consolidated fiscal year), due mainly to a decrease of 1,033 million yen in Notes and accounts payable - trade, offset by increases of 248 million yen in Provision for bonuses and 2,100 million yen in Deferred tax liabilities, respectively.

Net assets amounted to 49,970 million yen (an increase of 6,642 million yen compared with the end of the Previous consolidated fiscal year), mainly due to increases of 1,896 million yen in Retained earnings and 4,724 million yen in Valuation difference on available-for-sale securities, respectively.

(3) Explanation regarding forward-looking information such as consolidated Forecasts

As of now, there are no changes to the “Notice regarding the upward revision of Forecasts and the revision of dividend forecasts (increase in dividend)” announced on August 6, 2026.

2. Quarterly Consolidated Financial Statements and Major Notes (1) Quarterly consolidated balance sheet

(Unit: Million yen)

	Previous consolidated fiscal year (December 31, 2025)	Current third-quarter consolidated accounting period (September 30, 2026)
Assets		
Current assets		
Cash and deposit	7,166	11,481
Notes and trade receivables	10,968	8,887
Electronically recorded monetary claims - operating	2,962	1,893
Securities	199	19
Merchandise and finished goods	4,779	5,321
Work in process	383	587
Raw materials and supplies	2,230	1,988
Others	1,141	974
Allowance for doubtful accounts	(15)	(2)
Total current asset	29,816	31,152
Non-current assets		
Property, plant, and equipment		
Buildings and structures	24,782	24,956
Accumulated depreciation	(17,042)	(17,466)
Buildings and structures, net	7,740	7,490
Machinery, equipment and vehicles	17,737	17,599
Accumulated depreciation	(16,343)	(16,242)
Machinery, equipment and vehicles, net	1,394	1,357
Tools, furniture and fixtures	2,024	2,094
Accumulated depreciation	(1,561)	(1,684)
Tools, furniture and fixtures, net	463	410
Land	7,695	7,680
Leased assets	440	440
Accumulated depreciation	(160)	(181)
Leased assets, net	279	258
Construction in progress	197	541
Total property, plant and equipment, net	17,771	17,738
Intangible assets		
Goodwill	82	75
Leasehold interests in land	66	66
Software	258	163
Right to use water facilities, etc.	10	10
Total intangible assets	418	315
Investments Other assets		
Investment securities	17,235	24,258
Deferred tax assets	59	42
Other	386	328
Allowance for doubtful accounts	(34)	(31)
Investments Other assets Total	17,646	24,598
Total non-current assets	35,836	42,652
Total assets	65,653	73,804

(Unit: Million yen)

	Previous consolidated fiscal year (December 31, 2025)	Current third-quarter consolidated accounting period (September 30, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,478	6,445
Short-term borrowings	454	455
Current portion of long-term borrowings	106	90
Lease liabilities	31	31
Accounts payable	1,624	1,792
Income taxes payable	555	527
Accrued consumption taxes	134	280
Provision for bonuses	70	319
Provision for loss on disaster	94	80
Other	599	671
Total current liabilities	11,150	10,693
Non-current liabilities		
Long-term borrowings	398	315
Lease liabilities	276	253
Deferred tax liabilities	4,140	6,240
Provision for loss on disaster	275	218
Liabilities for retirement benefits	3,384	3,399
Guarantee deposits received	2,557	2,568
Other	141	144
Total non-current liabilities	11,174	13,140
Total liabilities	22,324	23,833
Net assets		
Shareholders' equity		
Share capital	2,147	2,147
Capital surplus	1,544	1,572
Retained earnings	31,122	33,019
Treasury shares	(1,964)	(1,949)
Total shareholders' equity	32,849	34,790
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,788	14,512
Remeasurements of defined benefit plans	249	211
Total accumulated other comprehensive income	10,038	14,723
Non-controlling interests	440	456
Total net assets	43,328	49,970
Total liabilities and net assets	65,653	73,804

(2) Quarterly consolidated Statement of income and quarterly consolidated Statement of comprehensive income

(Quarterly consolidated Statement of income)

(Unit: Million yen)

	Previous third-quarter consolidated cumulative period (From January 1, 2025 Through September 30, 2025)	Current third-quarter consolidated cumulative period (From January 1, 2026 Through September 30, 2026)
Revenue	30,192	33,048
Cost of sales	22,697	24,374
Gross profit	7,495	8,673
Selling, general and administrative expenses	5,160	5,534
Operating profit	2,334	3,138
Non-operating income		
Interest income	8	16
Dividend income	334	365
Other	49	59
Total non-operating income	393	440
Non-operating expenses		
Interest expense	11	14
Foreign exchange losses	8	-
Waste disposal expenses	8	5
Other	1	7
Non-operating expenses total	29	26
Ordinary profit	2,698	3,552
Extraordinary income		
Non-current assets gain on exchange	-	3
Gain on sale of non-current assets	6	14
Gain on sale of investment securities	115	1
Reversal of allowance for doubtful accounts	-	2
Total extraordinary income	122	22
Extraordinary losses		
Impairment losses	28	-
Loss on sale of non-current assets	0	4
Loss on retirement of fixed assets	48	55
Loss on valuation of investment securities	8	0
Total extraordinary losses	86	60
Income before income taxes, etc. Net income	2,733	3,515
Income taxes - current	806	1,042
Income taxes - deferred	(11)	(67)
Total income taxes	794	974
Net income	1,939	2,540
Net income attributable to non-controlling interests	5	18
Profit attributable to owners of parent	1,933	2,522

(Quarterly consolidated Statement of comprehensive income)

(Unit: Million yen)

	Previous third-quarter consolidated cumulative period (From January 1, 2025. To September 30, 2025)	Current third-quarter consolidated cumulative period (From January 1, 2026 To September 30, 2026)
Net income	1,939	2,540
Other comprehensive income (loss), net of tax		
Valuation difference on available-for-sale securities	1,956	4,724
Remeasurements of defined benefit plans, net of tax	4	(38)
Other comprehensive income, net of tax	1,960	4,685
Comprehensive income	3,899	7,226
Comprehensive income attributable to		
Quarterly Comprehensive income attributable to owners of parent	3,894	7,208
Quarterly Comprehensive income attributable to non-controlling interests	5	18

(3) Notes to the Quarterly Consolidated Financial Statements

(Notes in the event of significant changes in the amount of Shareholders' equity)

Not applicable.

(Notes on Going Concern Assumption)

There are no applicable items.

(Notes to the Quarterly Consolidated Statement of Cash Flows)

The quarterly consolidated Statement of cash flows for the Current third-quarter consolidated cumulative period has not been prepared. Depreciation (including amortization of Intangible assets excluding Goodwill) and amortization of Goodwill for the third-quarter consolidated cumulative period are as follows.

	Previous third-quarter consolidated cumulative period (From January 1, 2025 Through September 30, 2025)	Current third-quarter consolidated cumulative period (From January 1, 2026 Through September 30, 2026)
Depreciation	1,001 million yen	1,064 million yen
Amortization of Goodwill	4	6

(Notes to Segment Information, etc.)

I For the nine months ended September 30, 2025

1. Information on Net sales and amounts of profit or loss, and disaggregated revenue information by reporting segment

(Unit: Million yen)

	Reporting segments							Adjustments (Note 1)	Quarter Consolidated Statement of Profit or Loss Amount recorded (Note 2)
	Chemicals	Agri	Building materials	Petroleum	Real estate	Transportation	Total		
Revenue									
Water treatment chemicals	9,971	-	-	-	-	-	9,971	-	9,971
Functional materials	4,949	-	-	-	-	-	4,949	-	4,949
Agri	-	7,806	-	-	-	-	7,806	-	7,806
Building materials	-	-	2,791	-	-	-	2,791	-	2,791
Petroleum	-	-	-	1,485	-	-	1,485	-	1,485
Real estate	-	-	-	-	5	-	5	-	5
Transportation	-	-	-	-	-	1,962	1,962	-	1,962
Other	139	-	-	-	-	-	139	-	139
From contracts with customers Revenue generated	15,060	7,806	2,791	1,485	5	1,962	29,111	-	29,111
Other revenue (Note 3)	-	-	-	15	981	83	1,080	-	1,080
Net sales to external customers	15,060	7,806	2,791	1,500	986	2,046	30,192	-	30,192
Inter-segment internal Net sales or transfer amount	53	0	-	89	59	404	608	(608)	-
Total	15,114	7,806	2,791	1,590	1,046	2,451	30,800	(608)	30,192
Segment profit	1,766	250	78	17	555	241	2,910	(576)	2,334

(Note) 1. The adjustment amount for segment profit of -576 million yen represents corporate expenses, etc. that have not been allocated to each reportable segment.

2. Segment profit is adjusted with the quarterly consolidated Statement of income's Operating profit.

3. Other revenues are transactions included within the scope of the "Accounting Standard for Lease Transactions."

2.Information on Impairment losses on Non-current assets or Goodwill, etc. by reporting segment

(Significant Impairment losses related to Non-current assets)

For business-use Assets (Buildings and structures, Land) in the Petroleum segment, Impairment losses of 28 million yen have been recorded.

II For the nine months ended September 30, 2026

1. Information on Net sales and amounts of profit or loss for each reportable segment, and disaggregated information on revenue

(Unit: Million yen)

	Reporting segments							Adjustments (Note 1)	Quarter Consolidated Statement of Profit or Loss Amount recorded (Note 2)
	Chemicals	Agri	Building materials	Petroleum	Real estate	Transportation	Total		
Revenue									
Water treatment chemicals	10,662	-	-	-	-	-	10,662	-	10,662
Functional materials	5,796	-	-	-	-	-	5,796	-	5,796
Agri	-	8,956	-	-	-	-	8,956	-	8,956
Building materials	-	-	2,850	-	-	-	2,850	-	2,850
Petroleum	-	-	-	1,341	-	-	1,341	-	1,341
Real estate	-	-	-	-	5	-	5	-	5
Transportation	-	-	-	-	-	2,235	2,235	-	2,235
Other	114	-	-	-	-	-	114	-	114
From contracts with customers Revenue arising	16,573	8,956	2,850	1,341	5	2,235	31,963	-	31,963
Other revenue (Note 3)	-	-	-	15	980	89	1,084	-	1,084
Net sales to external customers	16,573	8,956	2,850	1,357	985	2,324	33,048	-	33,048
Intersegment internal Net sales or transfer value	59	0	-	84	59	409	614	(614)	-
Total	16,633	8,957	2,850	1,441	1,045	2,733	33,662	(614)	33,048
Segment profit (- indicates segment loss)	2,320	477	137	(2)	555	260	3,748	(610)	3,138

(Note) 1. Segment profit (- indicates segment loss), adjustment of -610 million yen, consists of corporate expenses, etc. not allocated to each reportable segment.

2.Segment profit (- indicates segment loss) is reconciled with Operating profit in the quarterly consolidated Statement of income.

3. Other revenues are transactions included in the scope of the Accounting Standard for Lease Transactions.

2. Information concerning Impairment losses on Non-current assets or Goodwill, etc. for each reportable segment

Not applicable.