

**Translation**

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## Consolidated Financial Results for the Three Months of the Fiscal Year Ending December 31, 2026 (Under Japanese GAAP)

May 8, 2026

Company name: TAKI CHEMICAL CO., Ltd.  
 Stock exchange listings: Tokyo Stock Exchange  
 Stock code: 4025  
 URL: <https://www.takichem.co.jp/>  
 Representative: Katsuhiko Taki, Representative Director, President  
 Contact: Osamu Okamoto, General Manager, General Affairs & Personnel Department  
 TEL: +81 79-437-6002  
 Scheduled date for dividend payment:  
 Supplementary materials for financial summaries: None  
 Financial results briefing: None

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months of the Fiscal Year Ending December 31, 2026 (from January 01, 2026 to March 31, 2026)

#### (1) Consolidated operating results (Cumulative)

(Percentage indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
March 31, 2026	10,776	9.2	946	37.1	983	27.4	695	25.0
March 31, 2025	9,867	6.3	690	38.9	771	34.1	556	32.9

(Note) Comprehensive income For the three months ended December 31, 2026: 2,686 million yen (226.4%) For the three months ended December 31, 2025: 822 million yen ((64.8)%)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	83.41	-
March 31, 2025	65.61	-

#### (2) Consolidated financial positions

	Total assets	Equity	Equity to total assets ratio
As of	Million yen	Million yen	%
March 31, 2026	68,412	45,386	65.7
December 31, 2025	65,653	43,328	65.3

(Reference) Owner's equity As of the first quarter of the fiscal year ended December 31, 2026: 44,942 million yen As of the fiscal year ended December 31, 2025: 42,887 million yen

### 2. Cash dividends

	Annual dividends per share				
	1 st quarter-end	2 nd quarter-end	3 rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	-	-	75.00	75.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		-	-	80.00	80.00

(Note) Presence or absence of revisions from the most recently announced dividend forecast: None

Fiscal year ended December 2025 Detail of dividend per share - fiscal year end Ordinary dividend 60.00 yen Commemorative dividend 5.00 yen (140th anniversary of founding) Extra dividend 10.00 yen

Fiscal year ending December 2026 (Forecast) Detail of dividend per share - fiscal year end Ordinary dividend 80.00 yen

### 3. Consolidated Earnings Forecasts for the Fiscal Year Ending December 31, 2026 (from January 01, 2026 to December 31, 2026)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending December 31, 2026	43,000	2.4	2,450	(22.6)	3,050	(19.3)	2,650	(19.1)	317.79

(Note) Correction of financial forecast from the most recent financial forecast: None

#### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (company names), Excluded: - companies (company names)

(2) Application of specific accounting for the consolidated quarterly financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standard : None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(4) Number of shares issued (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	9,458,768 shares
As of December 31, 2025	9,458,768 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,120,243 shares
As of December 31, 2025	1,119,946 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	8,338,601 shares
Three months ended March 31, 2025	8,477,496 shares

※ Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

#### \* Notes regarding the appropriate use of forecasts and other special items

Regarding forecasts, they are based on information available as of the date of announcement and on certain assumptions deemed reasonable. Actual results may differ significantly due to various factors. Please also refer to the attached materials on page 3, "1. Overview of Operating Results, etc. (3) Explanation regarding consolidated forecasts and other forward-looking information."

Table of Contents for Attached Materials

1. Overview of Operating Results, etc.	2
(1) Overview of operating results for the quarter	2
(2) Overview of financial positions for the quarter	3
(3) Explanation regarding forward-looking statements such as consolidated forecasts	3
2. Quarterly Consolidated Financial Statements and Main Notes	4
(1) Quarterly Consolidated Balance Sheet	4
(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income	6
Quarterly Consolidated Statement of Income	6
Quarterly Consolidated Statement of Comprehensive Income	7
(3) Notes to the quarterly consolidated financial statements	8
(Notes in case of significant changes in the amount of shareholders' equity)	8
(Notes regarding the assumption of a going concern)	8
(Notes on Quarterly Consolidated Statement of Cash Flows)	8
(Notes on segment information, etc.)	8

## 1. Overview of Operating Results, etc.

### (1) Overview of operating results for the quarter

During the three months ended May 20, 2024, the Japanese economy continued to recover moderately, partly due to the effects of various policies. However, the situation remained uncertain due to factors such as rising prices, developments in U.S. trade policy, escalating tensions in the Middle East, and downside risks from fluctuations in financial and capital markets.

In this environment, based on the "Medium-Term Management Plan 2028" promoted since January 2024, our group has worked to improve the profitability of existing businesses and other initiatives. As a result, for the three months ended May 20, 2024, net sales were 10,776 million yen (up 9.2% YoY), operating profit was 946 million yen (up 37.1% YoY), ordinary profit was 983 million yen (up 27.4% YoY), and profit attributable to owners of parent was 695 million yen (up 25.0% YoY).

Operating results by segment are as follows.

#### (Agri)

In addition to an increase in the sales volume of fertilizers, net sales rose significantly to 3,311 million yen, up 12.5% compared to the same period of the previous year, due to higher selling prices reflecting increased raw material costs. Operating profit increased by 5.4% year on year to 197 million yen.

#### (Chemicals)

Although the sales volume of our mainstay coagulants in water treatment chemicals remained at the same level as the previous year, net sales increased significantly by 12.2% year on year to 3,380 million yen, due to efforts to adjust selling prices in response to rising raw material costs.

Although sales volume of high-purity tantalum oxide for smartphones decreased in Functional Materials, net sales increased significantly by 13.3% year on year to 1,671 million yen, due to efforts to adjust selling prices in response to rising raw material costs and the launch of new finished goods for pharmaceutical additives.

Net sales of other chemical products increased by 18.4% year on year to 41 million yen.

As a result, net sales were 5,021 million yen, a significant increase of 12.6% compared to the same period of the previous year, and operating profit was 589 million yen, a significant increase of 51.5% compared to the same period of the previous year.

#### (Building Materials)

Although the sales volume of gypsum board remained at the same level as the previous year, sales prices increased, resulting in net sales of 959 million yen, a 2.7% increase compared to the same period of the previous year. In addition, due to a decrease in energy costs, operating profit was 60 million yen, a significant increase of 208.0% compared to the same period of the previous year.

#### (Petroleum)

In addition to a decrease in sales volume of fuel oil due to declining demand, sales prices fell as a result of the abolition of the provisional gasoline tax rate, resulting in net sales of 474 million yen, a significant decrease of 17.5% compared to the same period of the previous year. However, operating profit increased by 20.8% year on year to 5 million yen.

#### (Real Estate)

Rental income from shopping centers remained at the same level as the previous year, net sales were 327 million yen, a decrease of 1.1% compared to the same period of the previous year, and operating profit was 179 million yen, a decrease of 4.7% compared to the same period of the previous year.

#### (Transportation)

Although merchandise sales decreased, net sales increased by 9.0% year on year to 692 million yen due to an increase in freight volume and cargo handling volume, and operating profit increased by 22.5% year on year to 112 million yen.

(2) Overview of financial positions for the quarter

Total assets at the end of the first quarter of the consolidated fiscal period were 68,412 million yen (an increase of 2,759 million yen compared to the end of the previous consolidated fiscal year). Current assets decreased due to a decrease in cash and deposits by 387 million yen and electronically recorded monetary claims - operating by 293 million yen, but increased due to an increase in notes and accounts receivable - trade by 325 million yen and merchandise and finished goods by 426 million yen, resulting in 29,914 million yen (an increase of 97 million yen compared to the end of the previous consolidated fiscal year). Non-current assets decreased due to a decrease in property, plant and equipment by 206 million yen, but increased due to an increase in investment securities by 2,949 million yen, resulting in 38,498 million yen (an increase of 2,661 million yen compared to the end of the previous consolidated fiscal year).

Liabilities decreased by 2,560 million yen in accounts payable and by 2,130 million yen in income taxes payable, but increased by 2,250 million yen in provision for bonuses and by 8,890 million yen in deferred tax liabilities, resulting in a total of 23,025 million yen (an increase of 700 million yen compared to the end of the previous fiscal year).

Net assets amounted to 45,386 million yen (an increase of 2,058 million yen compared to the end of the previous fiscal year), mainly due to an increase of 1,997 million yen in valuation difference on available-for-sale securities.

(3) Explanation regarding forward-looking statements such as consolidated forecasts

At this time, there are no changes to the forecasts for the fiscal year ending December 2026, which were announced on February 9, 2026.



## 2. Quarterly Consolidated Financial Statements and Main Notes (1) Quarterly Consolidated Balance Sheet

(Unit: Million yen)

	Previous fiscal year (As of December 31, 2025)	For the three months ended (March 31, 2026)
<b>Assets</b>		
Current assets		
Cash and deposit	7,166	6,778
Notes and trade receivables	10,968	11,293
Electronically recorded monetary claims - operating	2,962	2,669
Securities	199	199
Merchandise and finished goods	4,779	5,206
Work in process	383	463
Raw materials and supplies	2,230	2,278
Others	1,141	1,034
Allowance for doubtful accounts	(15)	(9)
Total current asset	29,816	29,914
Non-current assets		
Property, plant, and equipment		
Buildings and structures	24,782	24,876
Accumulated depreciation	(17,042)	(17,191)
Buildings and structures, net	7,740	7,685
Machinery, equipment and vehicles	17,737	17,732
Accumulated depreciation	(16,343)	(16,431)
Machinery, equipment and vehicles, net	1,394	1,300
Tools, furniture and fixtures	2,024	2,080
Accumulated depreciation	(1,561)	(1,606)
Tools, furniture and fixtures, net	463	474
Land	7,695	7,676
Leased assets	440	440
Accumulated depreciation	(160)	(167)
Leased assets, net	279	272
Construction in progress	197	157
Total property, plant and equipment, net	17,771	17,565
Intangible assets		
Goodwill	82	80
Leasehold interests in land	66	66
Software	258	219
Right to use water facilities, etc.	10	10
Total intangible assets	418	376
Investment Other assets		
Investment securities	17,235	20,184
Deferred tax assets	59	38
Other	386	364
Allowance for doubtful accounts	(34)	(31)
Total investment and other assets	17,646	20,555
Total non-current assets	35,836	38,498
<b>Total assets</b>	<b>65,653</b>	<b>68,412</b>

(Unit: Million yen)

	Previous fiscal year (As of December 31, 2025)	For the three months ended (March 31, 2026)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	7,478	7,611
Short-term borrowings	454	482
Current portion of long-term borrowings	106	100
Lease liabilities	31	31
Accounts payable	1,624	1,367
Income taxes payable	555	342
Accrued consumption taxes	134	209
Provision for bonuses	70	296
Provision for loss on disaster	94	100
Other	599	498
Total current liabilities	11,150	11,040
Non-current liabilities		
Long-term borrowings	398	391
Lease liabilities	276	269
Deferred tax liabilities	4,140	5,030
Provision for loss on disaster	275	269
Liabilities for retirement benefits	3,384	3,330
Guarantee deposits received	2,557	2,552
Other	141	142
Total non-current liabilities	11,174	11,985
Total liabilities	22,324	23,025
Net assets		
Shareholders' equity		
Share capital	2,147	2,147
Capital surplus	1,544	1,544
Retained earnings	31,122	31,192
Treasury shares	(1,964)	(1,964)
Total shareholders' equity	32,849	32,919
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,788	11,786
Remeasurements of defined benefit plans	249	236
Total accumulated other comprehensive income	10,038	12,022
Non-controlling interests	440	444
Total net assets	43,328	45,386
Total liabilities and net assets	65,653	68,412

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income  
(Quarterly Consolidated Statement of Income)

(Unit: Million yen)

	For the three months ended [previous period] (From January 1, 2025 until March 31, 2025)	For the three months ended (From January 1, 2026 until March 31, 2026)
Revenue	9,867	10,776
Cost of sales	7,536	8,018
Gross profit	2,330	2,757
Selling, general and administrative expenses	1,640	1,810
Operating profit	690	946
Non-operating income		
Interest income	2	5
Dividend income	67	25
Other	24	14
Total non-operating income	94	45
Non-operating expenses		
Interest expense	3	4
Foreign exchange losses	7	-
Waste disposal expenses	2	1
Other	0	2
Total non-operating expenses	13	9
Ordinary profit	771	983
Extraordinary income		
Gain on sale of non-current assets	2	-
Gain on sale of investment securities	9	1
Reversal of allowance for doubtful accounts	-	2
Total extraordinary income	11	4
Extraordinary losses		
Loss on sale of non-current assets	-	3
Loss on retirement of fixed assets	4	2
Loss on valuation of investment securities	8	-
Total extraordinary losses	13	5
Net income before income taxes	770	982
Income taxes - current	249	319
Income taxes - deferred	(37)	(38)
Total income taxes	212	280
Net income	558	701
Net income attributable to non-controlling interests	2	6
Profit attributable to owners of parent	556	695

## (Quarterly Consolidated Statement of Comprehensive Income)

(Unit: Million yen)

	For the three months ended [previous period] (From January 1, 2025 Until March 31, 2025)	For the three months ended (From January 1, 2026 until March 31, 2026)
Net income	558	701
Other comprehensive income (loss), net of tax		
Valuation difference on available-for-sale securities	263	1,997
Remeasurements of defined benefit plans, net of tax	1	(12)
Other comprehensive income, net of tax	264	1,984
Comprehensive income	822	2,686
Comprehensive income attributable to		
Quarterly comprehensive income attributable to owners of the parent	820	2,680
Quarterly comprehensive income attributable to non- controlling interests	2	6

(3) Notes to the quarterly consolidated financial statements

(Notes in case of significant changes in the amount of shareholders' equity)

There are no applicable items.

(Notes regarding the assumption of a going concern)

There are no applicable items.

(Notes on Quarterly Consolidated Statement of Cash Flows)

The quarterly consolidated statement of cash flows for the three months ended has not been prepared. Depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the three months ended are as follows.

	For the three months ended [previous period] (From January 1, 2025 Until March 31, 2025)	For the three months ended (From January 1, 2026 until March 31, 2026)
Depreciation	315 million yen	360 million yen
Amortization of goodwill	-	2

(Notes on segment information, etc.)

I For the three months ended March 31, 2025

1. Information on net sales and profit or loss by reportable segment, and breakdown of revenue

(Unit: Million yen)

	Reportable segment							Adjustment amount (Note 1)	Quarter Consolidated Statements of Income Statement Recorded amount (Note 2)
	Agri	Chemicals	Building materials	Petroleum	Real estate	Transportation	Total		
Revenue									
Agri	2,934	-	-	-	-	-	2,934	-	2,934
Water treatment chemicals	-	2,947	-	-	-	-	2,947	-	2,947
Functional Materials	-	1,474	-	-	-	-	1,474	-	1,474
Building materials	-	-	933	-	-	-	933	-	933
Petroleum	-	-	-	570	-	-	570	-	570
Real estate	-	-	-	-	1	-	1	-	1
Transportation	-	-	-	-	-	606	606	-	606
Other	-	35	-	-	-	-	35	-	35
Revenue from contracts with customers	2,934	4,458	933	570	1	606	9,504	-	9,504
Other revenue (Note 3)	-	-	-	4	329	28	363	-	363
Net sales to external customers	2,934	4,458	933	575	331	634	9,867	-	9,867
Internal net sales or transfers between segments	-	16	-	27	19	147	211	(211)	-
Total	2,934	4,474	933	603	351	782	10,079	(211)	9,867
Segment profit	187	389	19	4	188	92	881	(191)	690

(Note) 1. The adjustment amount of segment profit, -191 million yen, consists of company-wide expenses and other items not allocated to each reportable segment.

2. Segment profit is adjusted with operating profit in the quarterly consolidated statement of income.

3. Other income pertains to transactions that fall within the scope of the 'Accounting Standard for Lease Transactions.'

2. Information on impairment losses of non-current assets or goodwill, etc. by reportable segment

(Significant changes in the amount of goodwill)

In the "Chemicals" segment, goodwill has arisen as a result of acquiring shares of Rakuto Kasei Industrial Co., Ltd. and making it a consolidated subsidiary. The increase in goodwill due to this event was 89 million yen for the three months ended May 20, 2024.

II For the three months ended March 31, 2026

1. Information on net sales and profit or loss by reportable segment, and breakdown of revenue

(Unit: Million yen)

	Reportable segment							Adjustment amount (Note 1)	Quarter Consolidated Statements of Income Statement Recorded amount (Note 2)
	Agri	Chemicals	Building materials	Petroleum	Real estate	Transportation	Total		
Revenue									
Agri	3,301	-	-	-	-	-	3,301	-	3,301
Water treatment chemicals	-	3,308	-	-	-	-	3,308	-	3,308
Functional Materials	-	1,671	-	-	-	-	1,671	-	1,671
Building materials	-	-	959	-	-	-	959	-	959
Petroleum	-	-	-	469	-	-	469	-	469
Real estate	-	-	-	-	2	-	2	-	2
Transportation	-	-	-	-	-	662	662	-	662
Other	-	41	-	-	-	-	41	-	41
Revenue from contracts with customers	3,301	5,021	959	469	2	662	10,415	-	10,415
Other revenue (Note 3)	-	-	-	5	325	29	360	-	360
Net sales to external customers	3,301	5,021	959	474	327	692	10,776	-	10,776
Internal net sales or transfers between segments	-	15	-	31	19	165	232	(232)	-
Total	3,301	5,036	959	506	347	857	11,008	(232)	10,776
Segment profit	197	589	60	5	179	112	1,146	(199)	946

(Note) 1. The adjustment amount of segment profit, -199 million yen, consists of company-wide expenses and other items not allocated to each reportable segment.

2. Segment profit is adjusted with operating profit in the quarterly consolidated statement of income.

3. Other income pertains to transactions that fall within the scope of the 'Accounting Standard for Lease Transactions.'

2. Information on impairment losses of non-current assets or goodwill, etc. by reportable segment

There are no applicable matters.